

The Saudi Investment Bank (SAIB) is a Saudi Arabian joint stock company which was established by Royal Decree No. M/31 dated June 23, 1976, as The Saudi Investment Banking Corporation and is headquartered in Riyadh.

Our Vision

To offer the simplest and most accessible products and services to each of our customers.

Our Mission

Towards our customers

- We make banking simple and accessible for each of our customers.
- We are flexible, adaptive and responsive to deliver what suits our customers.
- We listen to our customers and understand their needs and preferences in order to evolve and improve.

Towards our employees

- We value ideas, inputs, and initiatives.
- We empower our staff to bring out their best and go the extra mile.
- We recognise individual contribution and we support individual development.
- We enhance team spirit, which allows us to collectively build the smartest solutions.

Our sustainability framework

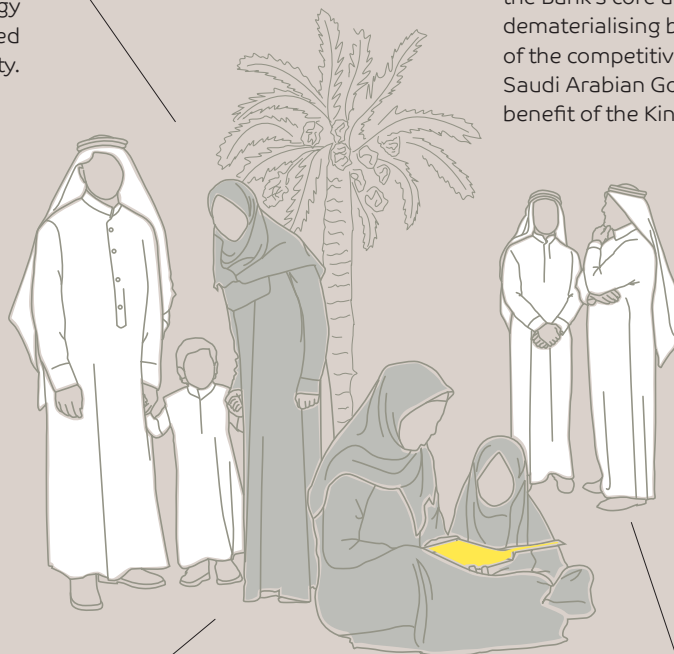
SAIB's sustainability strategy is built on five sustainability pillars, based on Islamic values, which are described below:

Nummow (Growth):

We aim to deliver strong financial performance for our shareholders by executing our growth strategy while maintaining a disciplined approach to financial stability.

Hifth (Environmental protection):

SAIB will build a competitive advantage by embedding environmental management into the Bank's core activities and continuously dematerialising banking. SAIB will be a model of the competitive environmental practices the Saudi Arabian Government is seeking for the benefit of the Kingdom.



Takleef (Responsibility):

SAIB will be recognised by customers, investors, employees and the public as the most genuine, integrity based, value driven, and accountable Bank in Saudi Arabia.

Re'aya (Workforce):

SAIB will be the most sought after Bank to work for, owing first and foremost to its clear transparency and accountability to both its employees and society.

Awn (Helping others):

SAIB will measure not only the amount of money it invests but the extent and effectiveness of its impact. SAIB will narrow and focus its investments in areas where it can contribute money, tools, and expertise.

History and Operations

When the Bank commenced operations in March 1977, its business was mainly the medium-term financing of Industrial projects. In 1983, with the adoption of the SAIB name, the Bank moved into full commercial banking. The ALASALAH Islamic banking brand was launched in September 2006 with the opening of 10 Shariah-compliant branches.

Our operations include wholesale, retail and commercial banking products, both Shariah-compliant and traditional. Our finance operations offer a range of non-interest bearing banking products including Murabaha, Istisna'a and Ijarah. Islamic principles are at the heart of all our operations. Adherence to Shariah principles in product build and product development is assured by our Shariah Committee.

Our Personal and Corporate Banking product lines include deposits, loans, and other credit products for individuals, SMEs, mid-corporates, corporates, and other institutional customers. We also offer several Treasury and Investment Banking products including money market services and managing investments.

Through our joint ventures and subsidiaries we provide investment banking, share trading, asset management, leasing finance, mortgage finance, and credit card services. Our wholly owned subsidiary, Alistithmar Capital (ICAP), provides brokerage services, investment products, and corporate finance services.

The Bank currently operates through a network of 49 branches, of which 44 are fully Shariah-compliant and 12 of the branches have ladies sections to serve our lady customers. The Bank's commercial activities are confined to the Kingdom of Saudi Arabia.

As at December 31, 2017, the Bank operated 416 ATMs and 9,178 point-of-sale terminals; the total Bank staff was 1,506. The Bank follows a consistent policy of Saudization with 85.4% of staff being Saudi nationals at the end of 2017. Females accounted for 18.3% of the workforce.

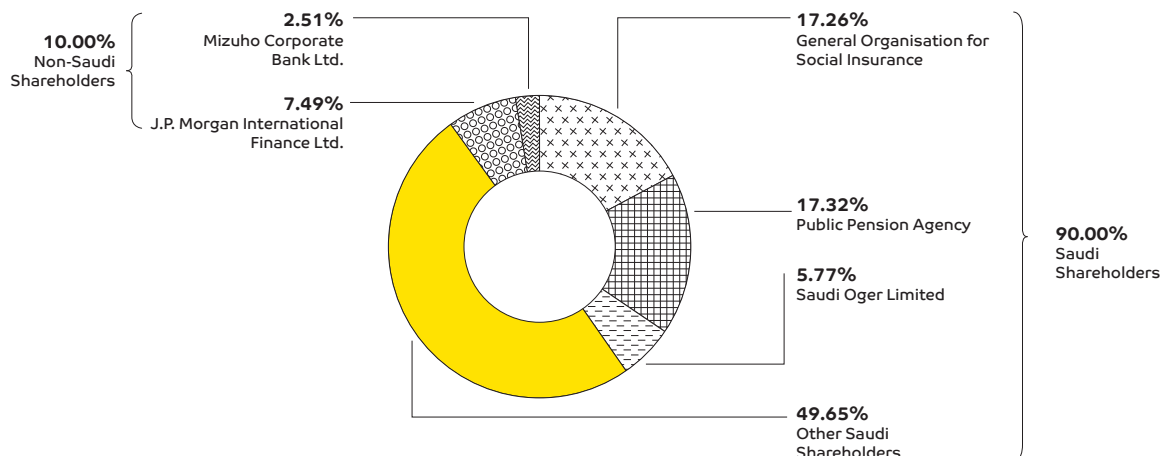
The Bank has four subsidiary companies, all of which are 100% owned by the Bank viz.,

- Alistithmar for Financial Securities and Brokerage Company (ICAP) which offers brokerage and other services within the Kingdom.
- The Saudi Investment Real Estate Company; the main business of which is to hold assets given to the Bank as collateral.
- Saudi Investment First Company Limited which holds the shares in American Express Saudi Arabia.
- SAIB Markets Limited Company, which the Bank has 100% ownership. This Cayman Islands limited liability company does not have any debt instruments issued. The objective of SAIB Markets Limited Company is trading in derivatives and Repo activities on behalf of the Bank.

In addition the Bank also has investments in the following three associate companies.

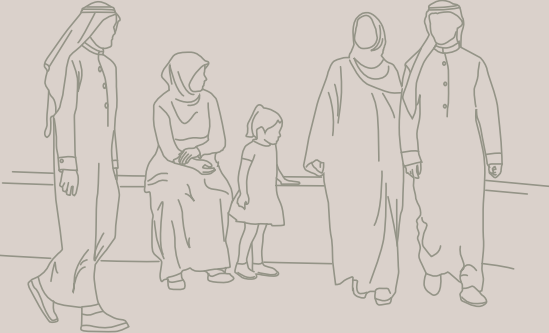






















- American Express Saudi Arabia, the principal activity of which is to issue credit cards and handle other American Express products in the Kingdom, in which the Bank holds a 50% interest.
- Saudi ORIX Leasing Company, of which the primary business activity is lease financing servicing and in which the Bank has a 38% ownership.
- Amlak International for Finance and Real Estate Development Company which offers real estate finance products and services and in which the Bank has a 32% ownership.

The Bank's major shareholders with their shareholdings are listed below:



SAIB's commitment to Vision 2030

SAIB is firmly committed to play a major role in the realisation of Vision 2030 of the Kingdom of Saudi Arabia. The bedrock of the Vision is the following three themes. The detailed goals under the Vision and SAIB's envisioned contribution are detailed below:

Theme	Vision
<p>A Vibrant Society A vibrant society with strong roots, fulfilling lives and strong foundations.</p> 	<ul style="list-style-type: none">  Islamic values  Serve Umrah visitors  Living healthy, being healthy  Developing our cities  Environmental sustainability  Caring for families  Developing our children's character
<p>A Thriving Economy A thriving economy which rewards opportunities, invests for the long term, is open for business and leverages its unique position as the hub of three continents.</p> 	<ul style="list-style-type: none">  Learning for work  Small businesses  Equal opportunities  Talent attraction  Promising sectors  Business environment  Regional logistic hub
<p>An Ambitious Nation An ambitious nation which is effectively governed and responsibly enabled.</p> 	<ul style="list-style-type: none">  Embracing transparency  Protect vital resources  Engaging everyone  Responsible lives  Responsible business  Responsible society



Vision goals	SAIB's contribution
Moderation, tolerance, excellence, discipline and transparency	The Islamic principles of Takleef, Nummow, Re'aya, Hifth and Awn
30 million Umrah visitors	Infrastructure/tourism infrastructure finance
40% of citizens to exercise once a week	Fitness club memberships, football, bowling and basketball teams, awareness campaigns, "Flexx Bike" and healthy dietary tips
3 KSA cities among top 100	Urban Infrastructure Project Finance
Resource efficiency, pollution reduction, nature conservation	GHG tracking, evaluate EMS, UNPRI and implementation of a Building Management System (BMS)
5% increase in home ownership by 2020. 80% of parents are engaged in school activities by 2020	Al Asalah Home Finance
Empowering educational, cultural and entertainment institutions	WooW Alkhair Programme, Community investment, Minopolis and Kidzania activities
Reduce unemployment to 7%, sector councils, vocational training	41% youth employment; Programmes such as Fast Track, Graduate Programme and Young Hires
Small business SMEs contribute 35% to GDP, financial institutions allocate up to 20% of funding to SMEs	SME specific products – 0.22% of funding to SME's
30% female employment	19.2% female employees, 28% of new hires are women
Improve living and working conditions for non-Saudis	Expatriates personal finance
Renewable energy, industrial equipment, retail, tourism and leisure, digital economy, mining, oil and gas, 75% localisation of oil and gas, 9.5 GWh renewable energy	2.53% of loan portfolio for environmentally friendly, low carbon activities
65% private sector GDP 5.7% FDI of GDP Top 10 Global Competitiveness Index	Specialised products and services, ICAP a signatory to the United Nation Principles for Responsible Investment, Global Reporting Initiative Gold Member, signatory to the United Nations Global Compact
Rank 25 in the Logistics Performance Index, Invest in construction of ports, railways, roads and airports	Infrastructure project finance Evaluate Equator Principles
Top 5 E-Government Index	Ranked 7th in S&P Hawkamah ESG Pan Arab Index in 2017 for disclosure of environmental, social and governance (ESG) issues
Build safe and sufficient strategic food reserves	2.53% of loan portfolio for environmentally friendly projects, low carbon activities
Interactive, online and smart engagement methods	E-services, online banking, annual and sustainability reporting
10% household saving Greater financial independence	4 financial literacy awareness sessions delivered in 2017
Corporate Social Responsibility	Creation and implementation of sustainability strategy and action plan, designated CSR Unit within the Bank
1/3 of NPO projects have deep and measurable social impact one million volunteers by 2020	Increase in community investment, active volunteer program and policy

Networking

We are a signatory to the United Nations Global Compact (UNGC) which seeks to align the operations of commercial as well as non-profit organisations with principles of human rights, environmental protection, labour, and anti-corruption. Description of the relevance of these four main areas and descriptions of concrete actions taken regarding them have been communicated to UNGC. The methodology of monitoring and evaluating performance as well the outcome of the measurements have also been communicated.

The required behaviour employees are enshrined in our HR Policy Code of Conduct.

Our investment brokerage subsidiary Alistithmar Capital (ICAP), is also a signatory to the United Nations Principles for Responsible Investment (UNPRI). So far, we are one of two entities in the Kingdom to take this step. UNPRI encapsulates six principles of which three are related to environmental, social, and governance issues. The others are related to advocacy for the principles, joint action regarding the principles, and reporting.



