

Consolidated Income Statement

For the years ended December 31, 2017 and 2016

	Notes	2017 SAR '000	2016 SAR '000
Special commission income	20	3,533,089	3,200,609
Special commission expense	20	1,491,029	1,528,553
Net special commission income		2,042,060	1,672,056
Fee income from banking services, net	21	412,157	415,504
Exchange income, net		136,772	145,650
Dividend income	22	19,749	27,543
Gains on investments, net	23	49,130	145,112
Other operating income, net		15	1
Total operating income		2,659,883	2,405,866
Salaries and employee-related expenses	24	579,105	591,801
Rent and premises-related expenses		161,980	140,320
Depreciation and amortization	9	92,559	89,001
Other general and administrative expenses		225,670	229,420
Impairment charge for credit losses	7 (b)	213,000	246,000
Impairment charge for investments	6 (e)	108,622	207,000
Total operating expenses		1,380,936	1,503,542
Operating income		1,278,947	902,324
Share in earnings of associates	8 (b)	131,851	150,634
Net income		1,410,798	1,052,958
Basic and diluted earnings per share (expressed in SAR per share)	25	1.88	1.40

The accompanying Notes 1 to 42 form an integral part of these consolidated financial statements.