**HRDF** Annual Report 2019

## Chairman's message



I am pleased to extend my gratitude and appreciation on behalf of myself and the members of the Board of Directors of the Human Resources Development Fund (HRDF), to the Custodian of the Two Holy Mosques King Salman bin Abdulaziz Al Saud may God protect him - and His Royal Highness Prince Muhammad bin Salman bin Abdulaziz Al Saud, Crown Prince, Deputy Prime Minister and Minister of Defense - may God protect him - for the great attention and unlimited support they show to the men and women of this country in all fields and all national economic levels, and their continuous directives on the importance of investing in human resources as a sustainable development investment.

The Human Resources Development Fund (HRDF) plays a vital and prominent role in enabling national human resources in the labour market and raising their efficiency, in order to meet the needs of the private sector, through strategic cooperation and constructive integration with various business sectors. This is achieved by providing facilities with direct programmes and initiatives that contribute to raising the participation rate of Saudi nationals within stimulating and productive environments.

The HRDF plays a prominent and important role in the localization of activities and professions as an active member in the labour and social development system, participating along with other members and entities to achieve productive localization and raise the competitiveness and efficiency of the national workforce. This is achieved by building capabilities and competencies through specialized and distinguished training, qualification and employment programmes that meet the needs of the beneficiaries.

The Board of Directors has approved HRDF's new strategy in an endeavour to keep up with the successive changes in the labour market, and direct support effectively to the groups that benefit from the programmes and initiatives of the Fund, in order to achieve the wise directions of the leadership in qualifying and training the national workforce and enhancing its participation in the labour market, and in line with the Kingdom's 2030 Vision towards achieving human development in various sectors and activities of the labour market.

The current reality of the labour market calls for uniting all efforts and unifying joint ventures, by aligning educational outcomes with market demands, and evolving the process of nationalization to reach its advanced stages that reflect the active participation of national forces in various activities and professions, enhances the competitiveness of nationals, and supports the development of cognitive and professional skills of job seekers.

## Eng. Ahmed Bin Suleiman Al-Rajhi

Minister of Human Resources and Social Development and Chairman of the Board of Directors of HRDF