

Consolidated Statement of Income in USD

For the years ended 31 December	2018 (USD '000)	2017 (USD '000)
Income		
Gross financing and investment income	3,669,189	3,354,934
Return on customers', banks' and financial institutions' time investments	(135,126)	(147,090)
Net financing and investment income	3,534,062	3,207,845
Fee from banking services, net	827,010	719,255
Exchange income, net	201,548	224,490
Other operating income, net	55,919	89,704
Total operating income	4,618,538	4,241,294
Expenses		
Salaries and employees' related benefits	749,186	750,378
Rent and premises related expenses	83,885	82,937
Depreciation and amortisation	117,912	117,484
Other general and administrative expenses	513,471	445,614
Impairment charge for financing, net	408,252	412,687
Total operating expenses	1,872,707	1,809,101
Net income for the year	2,745,831	2,432,194
Weighted average number of shares outstanding (million)	1,625	1,625
Basic and diluted earnings per share (in USD)	1.69	1.50

Exchange rate of SAR 3.75 per US dollar has been used for the above conversion of SAR Financial Statements into US dollar.